

## **AXIM® BIOTECH RECEIVES MEDICAL ETHICAL COMMITTEE APPROVAL TO BEGIN IBS TRIAL FOR CANCHEW PLUS® CBD GUM**

**NEW YORK – Dec. 6, 2016** – AXIM® Biotechnologies, Inc. (AXIM® Biotech) (OTC: AXIM), a world leader in cannabinoid research and development, today announced that it received approval from the Medical Ethical Committee (METC) of Wageningen University, The Netherlands, to begin a study on patients suffering from irritable bowel syndrome (IBS) with the Company's CanChew Plus® CBD-containing chewing gum.

“Combined with previously announced PK studies, the METC approval marks another key step toward clinical trials for a cannabis-based treatment for the most common functional gastrointestinal disorder in the world,” said George E. Anastassov, MD, DDS, MBA and Chief Executive Officer of AXIM® Biotech. “The global treatment market for irritable bowel syndrome is [estimated to grow in value to \\$1.5 billion by 2023](#). We believe that our CanChew Plus® and other cannabis-based products provide viable solutions for suffering patients.”

“Further, our goal is to help people suffering from various gastrointestinal disorders with no effective remedies such as IBD and Crohn's disease. With positive outcome from the IBS studies, we would immediately enter trials for inflammatory bowel disease (IBD) and Crohn's disease.”

METC at Wageningen University is an institutional approval board that is compliant with the Ethical Principles for Medical Research adopted at the 18<sup>th</sup> World Medical Association (WMA) General Assembly in Helsinki, Finland, in June 1964.

Wageningen University is a world-class education and research institute in the field of life sciences, agricultural and environmental science, and the only university in The Netherlands to focus on the theme of “healthy food and living environment.” According to the Times Higher Education World University Rankings, Wageningen is [the best university in The Netherlands](#) and No. 1 worldwide in agriculture and forestry for 2016 on the QS World University Rankings.

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### **About AXIM®**

AXIM® Biotechnologies, Inc. (OTC: [AXIM](#)) focuses on the research, development and production of cannabis-based pharmaceutical, nutraceutical and cosmetic products. Our flagship products include CanChew®, a CBD-based controlled release chewing gum, and MedChew Rx, a combination CBD/THC gum that is undergoing clinical trials for the treatment of pain and spasticity associated with multiple sclerosis. We prioritize the well-being of our customers while embracing a solid fiscal strategy. Medical Marijuana, Inc. is a major investor in AXIM. For more information, visit [www.AXIMBiotech.com](http://www.AXIMBiotech.com).

### **About CanChew® and CanChew Plus®**

[CanChew®](#) is a unique hemp-derived CBD functional chewing gum that is distinctly different than any other brands of gum on the market. Features listed on the CanChew® website include:

- Non-habit forming
- No prescription needed
- Available in all 50 states
- Great-tasting mint gum has no artificial sweeteners or preservatives
- Non-GMO, gluten free, vegan and kosher

CanChew Plus® is a vastly improved delivery system than the alpha version of CanChew® Gum. It is produced by a leading European functional gum manufacturer.

Featured in *Healthy Living Magazine*, CanChew® was also recognized by the HealthyLivinG Foundation and honored with its Triple Leaf Award.

#### **FORWARD-LOOKING DISCLAIMER**

*This press release may contain certain forward-looking statements and information, as defined within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and is subject to the Safe Harbor created by those sections. This material contains statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Such forward-looking statements by definition involve risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Axim Biotechnologies, Inc. to be materially different from the statements made herein.*

#### **LEGAL DISCLOSURE**

AXIM® Biotechnologies does not sell or distribute any products that are in violation of the United States Controlled Substances Act (US.CSA).

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